

For Immediate Release

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HAEIFC Supports Local Cancer Treatment Development with \$1.4 Million Dollar Loan to IsoRay

Richland, Washington -- October 2, 2006 -- The **Hanford Area Economic Investment Fund Committee** (HAEIFC) announced today it has finalized a **\$1.4 million dollar** business development loan to **IsoRay, Inc.**, a Richland, Washington based manufacturer of **Cesium-131 brachytherapy seeds** used to treat prostate and other soft-tissue cancers.

The loan has been "a great help to us," according to IsoRay CFO, Jonathan Hunt. "IsoRay has experienced tremendous growth in Cesium-131 seed orders for cancer treatment. By making key equipment purchases with the funding received from HAEIFC, we have expanded our production capacity to meet the increasing demand for our product."

IsoRay represents just one of the innovative businesses in Benton and Franklin County that have benefited from the venture capital available through the HAEIFC loan program. With the goal of fostering growth and expansion in the high-tech sector of the economy, HAEIFC has a long history of supporting visionary companies, such as Nuvotec, Inc, C-Thru Technologies and Mundo Communications. Over \$9.8 million dollars have been disbursed in Benton and Franklin County since the fund's inception in 1991.

The Hanford Area Economic Investment Fund is a loan program established by the Washington State Legislature (RCW 43.31.422). Loans are intended to stimulate economic diversification and create primary jobs in Benton and Franklin Counties by infusing monies into the local economy. Funding is derived from a portion of fees collected from commercial low-level nuclear waste deposits at the U.S. Ecology site at Hanford.

An eleven member, Governor-appointed, committee of citizens from private, financial, business and labor sectors as well as representatives of city and county governments oversees the fund. The committee considers loan applications from businesses that are unable to procure loans through traditional lending institutions. Interested parties may contact Steven Sensney at 509.832.0080 for loan application information. To learn more about HAEIFC, contact Program Coordinator, Christine Eide, at 509.539.6509.

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